



BOW ENERGY LTD. ANNOUNCES MANAGEMENT CHANGES

For Immediate Release

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Calgary, Alberta – May 31, 2017. Bow Energy Ltd. (“Bow or the Company”) (BLS:TSXV) is pleased to announce changes to its management team.

Sarshar Ahmad, who was previously Bow’s Vice President Exploration has been appointed as the Company’s Chief Executive Officer which post was held by Mo Fazil. Mr. Fazil will continue as the Company’s President and Director. Mr. Ahmad has 20+ years of experience in the oil and gas industry. Most of his career was spent at Canadian Natural Resources. He has extensive experience in acquisition, evaluation and development of exploration blocks. His diversified experience also includes evaluation and development of unconventional and tight sand reservoirs. He has used his geological expertise in drilling operations and integration of new technology to improve efficiency of operations. Mr. Ahmad has a Masters in Geology from Punjab University, Pakistan and Masters in Geochemistry from the University of Oslo, Norway.

Robert Richardson has been appointed the Bow’s Vice President Exploitation. Mr. Richardson has over 20 years of energy experience in oil and gas development, reservoir engineering, acquisitions, operations and drilling. His diversified experience includes conventional oil & gas, secondary, tertiary & thermal recovery, shale oil and gas and renewable energy. Rob’s leadership has been seen in projects such as managing the development of Canadian Natural Resource’s Pelican Lake field from pilot to becoming one of the largest polymer floods in the world. He has also worked for Exxon Mobil, Baytex Energy, and Petrobank Energy. He has a B.Sc. Engineering from the University of Alberta, a Masters Degree in Energy Business and an Engineering Science Technology Diploma from SAIT. He is a member of APEGA and Beta Gamma Sigma.

Mansoor Anjum has been appointed Bow’s Vice President Finance. He was previously the Company’s Indonesia Liaison Manager. Mr. Anjum is a business executive with experience in project management and business development and has worked in the oil and gas industry for over 20 years. He has worked in both upstream and downstream sectors of the industry and has significant experience in acquiring and operating projects in Indonesia since 1995. Mr. Anjum is a Director of Georox Resources Inc., a TSXV company. He holds an MBA degree from the University of Toronto with a focus in strategy and finance.

Bow’s President Mo Fazil stated, “With the addition of seasoned veterans to our management team, the Company is well positioned to exploit our exciting assets in Indonesia.”

On May 24, 2017, the Company acquired additional conventional and non-conventional PSCs and a non-conventional Joint Study Agreement, all located onshore Sumatra, Indonesia. These assets complement the company’s existing onshore Sumatra asset known as South Block A.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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