



**BOW ENERGY LTD. ANNOUNCES
APPOINTMENT OF ALEX MCAULAY AS CHIEF FINANCIAL OFFICER**

For Immediate Release

Not for distribution in the United States or through United States wire services.

Calgary, Alberta – March 1, 2017. Bow Energy Ltd. (“Bow or the Company”) (BLS:TSX-V) is pleased to announce the appointment of Alexander McAulay as Chief Financial Officer effective March 1, 2017. He replaces Mohammad Fazil who was the interim CFO. Mr. Fazil remains President, CEO and director of the Company.

Alex McAulay CPA, CA is an experienced public company CFO. Following his articling at MNP LLP, Alex founded the successful Naked Brand Group Inc. (NASDAQ: NAKD) and led the company as its COO and CFO. Mr. McAulay was recently appointed the CFO of Marifil Mines Ltd. (TSX-V:MFM) and is a partner at Assent Advisory Partners, a licensed accounting practice.

He has previously served as one of the youngest elected people in Canada on his local School Board, was formally a member of University of the Fraser Valley’s Board of Governors and has served as President of the Board of a large social service agency. For all his early accomplishments, he was awarded the inaugural Young Distinguished Alumni Award from his Alma Mater, the University of the Fraser Valley.

About Bow Energy Ltd.

Bow’s two Indonesian oil and gas assets are: (a) 50% net working interest in Langsa TAC, an offshore field with production from 2 wells; and (b) through its subsidiary REE, a 44.48% net working interest in South Block A, an onshore block located in the North Sumatra Basin, which is one of the most productive hydrocarbon regions in Indonesia with over 80 known oil and gas fields. Bow’s subsidiary Renco Elang Energy Pte. Ltd. is the operator of South Block A.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Bow Energy Ltd.
Mohammad Fazil, President and CEO
Telephone: +1 (403) 613-7310

Statements in this press release may contain forward-looking information including, operating costs, administrative costs, acquisitions and dispositions, capital spending, access to credit facilities, income taxes, regulatory changes, and other components of cash flow and earnings. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward looking statements. Forward-looking statements are often identified by terms such as “may”, “should”, “anticipate”, “expects” and similar expressions. The

reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Bow. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release are made as of the date of this press release, and Bow does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO SELL ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. THESE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.