

## **ACL INTERNATIONAL LTD. UPDATE ON AMANAH TIMUR-1 WELL AND DIRECTOR RESIGNATION**

*For Immediate Release*

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Calgary, Alberta – January 5, 2017. ACL International Ltd. (ACL:TSX-V) (“ACL or the Company”) announces that the Amanah Timur-1 well at South Block A (“SBA”) has been spudded and drilling is now underway. The spud date was delayed due to the earthquake in Aceh province on December 6<sup>th</sup> as well as heavy rainfall. ACL, through its 75% holding in subsidiary Renco Elang Energy Pte. Ltd. (“REE”), holds a 44.23% working interest in SBA.

### **Amanah Timur-1 Prospect Overview**

The well-defined prospect is situated within a highly productive hydrocarbon trend and is covered by recently acquired seismic, hence the good probability of success. The target Keutapang play has delivered over 600 mmbbl oil, 2.2 tcf gas and 50 mmbbl condensate in the basin to date. The shallow objective (with a planned total depth of approximately 550 metres) has already proven oil productive in pre-WWII wells and is close to oil and gas infrastructure with potential to deliver near term cash flow. The well is expected to cost US\$1.2 Million (representing approximately on-third of 2014 cost estimate) and includes completion and planned cased hole testing.

The 300 mmbbl Rantau Oil field is located approximately 30 km to the southeast and the 400 mmsfcgd open access gas pipeline serving Medan runs within several kilometres of the location.

### **Director Resignation**

Harvey Lalach has resigned as a director of ACL effective immediately to pursue personal business ventures. The Company wishes him well in his endeavours.

### **About ACL International Ltd.**

ACL’s other Indonesian oil and gas assets include (a) 50% of Langsa TAC, an offshore field with gross production of 884 bopd; and (b) 44.25% in South Block A PSC (“SBA”), an onshore block located in the North Sumatra Basin, which is one of the most productive hydrocarbon regions in Indonesia with over 80 known oil and gas fields. ACL’s subsidiary Renco Elang Energy Pte. Ltd. (“REE”) is the operator of SBA.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The forward-looking statements contained in this press release are made as of the date of this press release, and ACL does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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