

**ACL INTERNATIONAL LTD.**

**UPDATE ON ACQUISITION OF INDONESIAN PRODUCTION ASSETS**

*For Immediate Release*

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Calgary, Alberta – August 26, 2016. ACL International Ltd. (“ACL”) (ACL:TSX-V) has elected to terminate the share sale agreement regarding the acquisition of 55% interest in Tangai-Sukananti KSO from Cooper Energy Limited (ASX:COE), as previously announced on June 14, 2016.

The election was made due to the conditions precedent under the agreement which include obtaining regulatory approval for the transaction prior to the sunset date. ACL declined the request for an extension of the sunset date and exercised its right to terminate the share sale agreement.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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