

ACL INTERNATIONAL LTD.

ACL PROVIDES UPDATE ON ACQUISITION OF PRODUCTION ASSETS IN SOUTH SUMATRA, INDONESIA

For Immediate Release

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Calgary, Alberta – August 8, 2016. ACL International Ltd. (“ACL”) (ACL:TSX-V) advises that the acquisition of the producing assets in South Sumatra, Indonesia did not close on the scheduled completion date of July 29, 2016 due to regulatory approval.

As per the press release issued on June 14, 2016, ACL through its wholly owned subsidiary, Bow Energy International Holdings Inc., and Lamara Energy Pte. Ltd., a Singapore based oil and gas company, entered into an Sale Share Agreement (“SSA”) with Cooper Energy Limited (ASX:COE) to acquire its 55% interest in Tangai-Sukananti KSO (“KSO”) subject to regulatory approval. ACL and Lamara will acquire 100% of the shares of Cooper Energy Sukananti Limited (“CESL”) which operates the KSO. Specifically, ACL will acquire 70% of the shares and Lamara will acquire the balance of 30% of the shares in CESL.

ACL expects the required regulatory approval will be received in due course so the acquisition may be completed.

About ACL International Ltd.

ACL’s currently owns two oil and gas assets in Indonesia: (a) 50% of Langsa TAC, an offshore field with gross production of 875 bopd; and (b) 38.25% in South Block A PSC (“SBA”), an onshore block located in the North Sumatra Basin, which is one of the most productive hydrocarbon regions in Indonesia with over 80 known oil and gas fields. ACL’s subsidiary Renco Elang Energy Pte. Ltd. (“REE”) is the operator of SBA.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of ACL. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release are made as of the date of this press release, and ACL does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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